PĀNUI



APRIL 2024



Te Tumu Herenga Waka - Chair's update

Huihuia mai e ngā manu kōrihi o Mangatawa-Pāpāmoa Kia rongo ai te ao i te reka o tēnei kāinga Me ōna hua e taka mai ana i a nunui mā, i a roroa mā, e whāngaia tonutia ana i tēnā kōhanga, i tēnā kōhanga Tui, tui tuia!

As we are well into 2024, it is incredibly timely to release our first pānui of the year on a celebratory note that focuses on our future prospects. Your Committee of Management completed a successful strategic planning day at the end of March, the outcome being the solidifying of our long-term strategy *Kia Mangatawa Te Tū*. We are excited about this and will aim to unveil it officially at one of our upcoming wānanga. We will notify you in due course around specifics, in the interim please save wānanga and AGM dates noted at the end of this pānui in your calendars.

Kiwifruit season is currently upon us, and just over half of our total fruit has been picked and packed. You will be pleased to know that we have had a small maturity area of green hayward picked, and the fruit that has been picked to date will garner additional premiums as they went into Kiwistart. We'd like to thank our orchard manager Josh for his efforts, professionalism and care that he has provided during this time.

Anzac day is fast approaching, which we will attend. This is a chance for us to reflect on those of our whānau who served and sacrificed so that we might prosper. It is also an opportunity to remember the importance of the mahi we do for the benefit of our people. It gives us all the impetus and drive to persist and be ambitious - keeping whānau, whenua and whakapapa at the forefront of our decisions.

Meil Te Kani

Noho ora mai rā,

In this pānui you can expect:

Te Tumu Herenga Waka -Chair's update

Te Tumu Whakarae -CEO update

Te Manu Taupua - GM update

Te Manu Tūtei -CFO update

Te Manu Kōau -CCO update

MPBI wānanga + AGM - save the dates!



Te Tumu Whakarae - CEO update

Āku mihi nui ki a koutou katoa i runga i ngā ahuatanga nui o te wā.

As this is the first pānui of 2024, I wanted to ensure you are all brought up to speed on our progress to date. While we are in the midst of a myriad of legislative changes and a national financial recession, I am hopeful for our future prospects and excited to enter a new phase for Mangatawa-Pāpāmoa Blocks Inc.

Retirement villages

There is a great amount of work being undertaken to develop a comprehensive commercial strategy for the retirement village assets. Our approach is to ensure that this strategy meets the aspirations of our whānau by maximising our value proposition in the partnership. We will continue to keep you up to date as we progress forward.

Organisational review

We are currently conducting an organisation wide review, framed from a uniquely Māori perspective - a first for us here at MPBI. *Kia Mangatawa au i ahau* aims to empower our staff to realise their strengths, and where we need to fill in the gaps, should any arise. The review will set a framework for how we can work together more cohesively to best serve the interests of our wider whānau. The review process began early March and will conclude in early May.

Constitutional amendments

We are cognisant of the various changes to our MPBI constitution as agreed upon and ratified at our AGM in September 2023. To ameliorate complexities and deliver a smooth transition, a framework is being developed, and will include amendments that will take effect at this year's AGM.

Year end financials

Extensive work is being carried out on the year end and audit process with the finance team led by our CFO, Stuart McKinstry doing the heavy lifting. Despite the fact that we now report according to NZIFRS and there is no conversion this year, the process is still complex and significant.

Risk management

A detailed risk management framework in line with ISO31000 has been developed in draft form and is being reviewed currently.

Wānanga

We will be holding a series of wānanga throughout the course of the year. Each wānanga will propose a specific kaupapa, as a point of discussion for us all. More importantly, these wānanga call us together as a collective, and allow us space to kai tahi, kōrero tahi, mahi tahi. All dates are attached to this pānui, please save them to your calendars and spread the word with whānau.

Heoi anō, nā

Scott Wikohika



Te Manu Taupua - GM update

Tēnā koutou, ko te tumanako kei te ora pai koutou i tēnei wā.

The year started at good pace and continues to move quickly as we approach the close of our financial year. At the time of writing this report, we are progressively picking our gold kiwifruit, with most (if not all) of our gold earmarked for early start. We successfully harvested our red, starting at Mangatawa, which was one of the first orchards picked in the Western Bay of Plenty.

This was a very small crop being the first season after grafting. Nonetheless, it was great to see fruit being harvested off our new red development. Soon after, we were able to pick the red crop from our orchard at Brown Road, Te Puke. This crop was picked to plan and whilst a small crop – there is still a significant premium paid for growing this variety. We still have some way to go in terms of getting all of our fruit picked and packed successfully, but we remain cautiously optimistic for a strong overall result this season.

We are in the midst of rolling out our new health and safety app (Onside) which elevates our focus towards health and safety within our organisation. Signage to reflect the use of the app will be noticeable around the property over the coming month.

We have made some good strides in the past year to identify key actions that need to be taken to look after our taiao. One thing we couldn't get past was the need to simply clean up our whenua. It's pleasing to report that we are making good progress removing significant amounts of gorse, woolly nightshade and other pest plants.

Towards the end of last year we began a new contract with Tauranga City Council to undertake the grounds maintenance of the Te Maunga Wetlands area, which are the areas off Tip Lane including the treatment plant, oxidation ponds and stormwater drains. Our property maintenance team has added this to their workplan.





Nā

Tim O'Brien



Te Manu Tūtei - CFO update

Kia ora koutou katoa!

We are well into 2024, and it's been an exciting year thus far. The team have had a busy time since Christmas, with a number of key projects underway.

Some of which include:

- Preparing budgets and cashflows for the new year starting 1 April 2024
- Preparation for 31 March 2024 year-end financials which includes a large amount of preparation with regards to
 - a. Detailed planning and preparation.
 - b. Auditors engaged and plan in place.
 - c. Property valuations arranged.
 - d. Changes to Accounting Standards reviewed.
 - e. Financial model updated.
 - f. Tax calculation preparation.

In addition to all of this, my colleague Julie Blackwell is working on implementing a new fixed asset software system to apply from 31 March 2024. Our organisation has had a Risk Management Review undertaken, and I am confident with our processes and the progress that is being made to date.







Te Manu Kōau - CCO update

Kei āku huia kaimanawa, tēnā koutou katoa.

Over the last year I have been assisting the Committee Of Management in the development of our long-term 30 year strategy entitled *Kia Mangatawa Te Tū*. The COM have been refining the details over the last month. It sets out our vision, values, principles and priorities in a style that is uniquely Mangatawa. We look forward to being able to share this taonga with you all to collectively own and be proud of.

I am excited to be in the developmental phase of our social media strategy as part of our wider communications efforts. Understanding how to drive people to our pages and consistently posting content is crucial to social media success. The aim is to attract whānau to our socials in a more interesting, engaging and interactive way. Our new Facebook and Instagram pages are currently live, please search for us under Mangatawa Pāpāmoa Blocks Inc. and give us a like! A TikTok page will follow, as well as LinkedIn. Keep an eye out for us online, e te whānau!

Along with the new refreshed look of our pānui and a series of other projects in house, I am working alongside Tim to develop our internal cultural capacities. I am compiling a book of waiata to bolster our MPBI journey deeper into te ao Māori. It is important for us as an organisation to continue our growth and this provides us with an opportunity to broaden our sights.

Communication is the fundamental tool to draw us closer together. When you couple that with drawing from a te ao Māori perspective it becomes a potent force that can really set us all on a trajectory. It's a long game, and I am enjoying being part of the establishment of something new here at MPBI. I look forward to keeping you all updated and informed.

Āku mihi nui,

Ria Hall

Save the dates

WĀNANGA SAT JUNE 22 MANGATAWA MARAE WĀNANGA SAT AUGUST 24 MANGATAWA MARAE

AGM SAT SEPTEMBER 28 MERCURY BAYPARK ARENA