

MANGATAWA PĀPĀMOA BLOCKS INCORPORATION

Result of Voting – Special Resolutions

Notice is hereby given that the results of the voting of special resolutions held on 30 September 2023 are as follows:

SPECIAL RESOLUTIONS

Resolution 1:

The shareholders resolve to increase the number of members of the committee of management from five (5) to seven (7). Elections for the two new committee of management positions will be held at the 2024 Annual General Meeting of the Incorporation.

Resolution 2:

The shareholders resolve to update clause 22 to include: (6) No member of the committee of management may hold office for more than three (3) consecutive terms (being nine (9) years total). The time limit take effect from, and first apply to the Committee of Management in place at, the date of the 2024 Annual General Meeting of the Incorporation

Resolution 3:

The shareholders resolve to include a background section to the constitution which sets out the history of the Mangatawa Pāpāmoa Blocks Incorporation.

Resolution 4:

The shareholders resolve to amend the following notice timeframes in clause 3 to become operative ahead of the 2024 Annual General Meeting of the Incorporation:

- a. For annual general meetings where a special resolution will be considered, clause 3(2) shall be amended to read: Where a special resolution will be considered at the meeting, the notice must provide for no less than eight (8) weeks' notice of the date of the meeting.
- b. For annual general meetings where no special resolution will be considered, clause 3(3) shall be amended to read: Where no special resolution will be considered at the meeting, the notice must provide for no less than six (6) weeks' notice of the date of the meeting.
- c. For proxies clause 3(5) shall be amended to read: The notice shall specify that no person shall vote as attorney or proxy at the meeting unless a copy of the power of attorney or notice of appointment is lodged at the office of the incorporation not later than one (1) week before the time fixed for the meeting or such later time as the chairperson of the committee may allow.

Resolution 5:

The shareholders resolve to amend the notice time frame for nominations to fill vacancies among the committee of management in clause 23(4) as follows: No nominations shall be received later than ten (10) weeks before the date fixed for the meeting.

Resolution 6:

The shareholders resolve to amend the notice requirements in clause 3(4) to read: The notice of meeting shall be —

- a. Posted to every shareholder whose postal address is recorded in the share register; or
- b. Sent by email to every shareholder who has provided an email address to the Incorporation for the specific purpose of receiving notice of general meetings of the incorporation; or
- c. Given in such other manner as the shareholders, by special resolution, may have determined at an earlier meeting.

Resolution 7:

The shareholders resolve to remove the reference to voting by “show of hands” from the constitution

and to update it to refer to vote by private ballot instead (a vote by shareholding must still be called in accordance with clause 14 of the constitution).

Resolution 8:

The shareholders resolve to enable attendance at general meetings of the Incorporation by audio visual link (where attendance by audio visual link is available and necessary) and wish to update the constitution accordingly.

Resolution 9:

The shareholders resolve to enable electronic or digital voting on special resolutions of the Incorporation and wish to update the constitution accordingly.

Resolution 10:

Creation of a Charitable Entity

The shareholders resolve that the Incorporation create a charitable entity to manage the operations of and seek, and receive, funding for community housing initiatives on the land managed by the Incorporation.

RESULTS:

Res. No.	67 votes were cast, representing 10,017.8329910 shares in total					
	In favour		Against		Abstained	
1	58/67 votes (86.57%)	8772.4230210 shares (87.57%)	7/67 votes (10.45%)	1024.3163300 shares (10.22%)	2/67 votes (2.99%)	221.0936400 shares (2.21%)
2	60/67 votes (89.55%)	9001.5665010 shares (89.86%)	6/67 votes (8.96%)	1013.4344300 shares (10.12%)	1/67 votes (1.49%)	2.8320600 shares (0.03%)
3	67/67 votes (100%)	10017.8329910 shares (100%)	0/67 votes (0%)	0.0000000 shares (0%)	0/67 votes (0%)	0.0000000 shares (0%)
4	61/67 votes (91.04%)	9187.9570510 shares (91.72%)	3/67 votes (4.48%)	101.9286000 shares (1.02%)	3/67 votes (4.48%)	727.9473400 shares (7.27%)
5	57/67 votes (85.07%)	8827.8703660 shares (88.12%)	6/67 votes (8.96%)	1125.9919500 shares (11.24%)	4/67 votes (5.97%)	63.9706750 shares (0.64%)
6	65/67 votes (97.01%)	9999.1366510 shares (99.81%)	0/67 votes (0%)	0.0000000 shares (0%)	2/67 votes (2.99%)	18.6963400 shares (0.19%)
7	57/67 votes (85.07%)	9207.6878150 shares (91.91%)	6/67 votes (8.96%)	611.1008860 shares (6.1%)	4/67 votes (5.97%)	199.0442900 shares (1.99%)
8	58/67 votes (86.57%)	9254.7113710 shares (92.38%)	6/67 votes (8.96%)	357.2566400 shares (3.57%)	3/67 votes (4.48%)	405.8649800 shares (4.05%)
9	58/67 votes (86.57%)	9120.8373850 shares (91.05%)	4/67 votes (5.97%)	293.2381900 shares (2.93%)	5/67 votes (7.46%)	603.7574160 shares (6.03%)
10	64/67 votes (95.52%)	9883.5056510 shares (98.66%)	0/67 votes (0%)	0.0000000 shares (0%)	3/67 votes (4.48%)	134.3273400 shares (1.34%)



Glenn Hawkins
GHA
Returning Officer